

No. 35,042

BANK AL TAQWA LIMITED**STATEMENT**

made up to the 31st day of December, A. D. 1998 being the fourteenth day succeeding the day of the ordinary general meeting or the first ordinary general meeting in 1998 showing the following particulars:

Surnames and Christian names of members of company	Addresses	Occupations	Shares held by each
---	-----------	-------------	---------------------

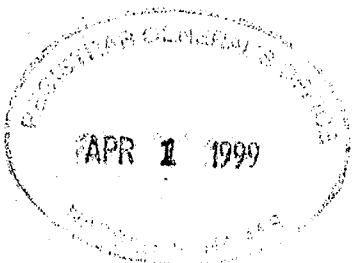
See attached lists.

1.	Amount of share capital:	US\$50,000,000.00
2.	Numbers of shares into which capital is divided:	a. 150,000 Ordinary shares b. 260,000 Preference shares c. 34,229 Redeemable shares
3.	Numbers of shares taken from commencement of company to date:	a. 150,000 Ordinary shares b. 260,000 Preference shares c. 34,229 Redeemable shares
4.	Amount of calls made on each share:	US\$100.00
5.	Total amount of calls received:	US\$100.00
6.	Total amount of calls unpaid:	Nil
7.	Total amount of shares forfeited:	Nil
8.	Registered number of company:	35,042

Persons who have ceased to be members since last return was made

Names	Addresses	Occupations	No. of shares
-------	-----------	-------------	---------------

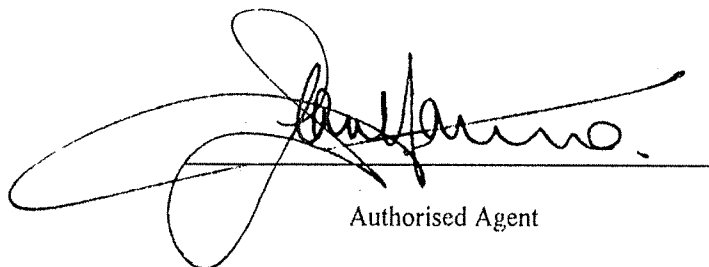
See attached lists.



Arthur D. Hanna & Company
No. 10 Deveaux Street
P. O. Box N-4877
Nassau, Bahamas.

Copy of register showing the names, addresses and occupations
of the directors and managers of the company.

- | | | | |
|----|--|---|--|
| 1. | Eng Youssef Nada
Viale Stefano Franscini 22
6th Floor
CH-6900 Lugano
Switzerland.
Engineer. | - | Chairman of the board of
directors |
| 2. | Ahmed Nasreddin
1 via delle Scuole
6900 Lugano
Switzerland.
Businessman. | - | Director |
| 3. | Ali Ghaleb Himmat
Viale Stefano Franscini 22
6th Floor
CH-6900 Lugano
Switzerland.
Businessman. | - | Vice chairman of the board of
directors/Secretary |
| 4. | Manaa Al Qattan
P. O. Box 18097
Riyadh, Saudi Arabia.
Businessman. | - | Director |
| 5. | Dr. Zaghloul R. El Naggar
Dahran, Saudi Arabia.
Businessman. | - | Director |
| 6. | Ahmed Helmi Abdel Magid
48 Jizza Street
Apartment 24
Dokky, Cairo
Egypt.
Businessman. | - | Director |



Authorized Agent

N.B.: This statement must be sealed with the company's seal.
Postal addresses of directors or managers must be fully stated. Changes of directors or managers must be notified
from time to time as they occur.

K AL-TAQWA
Limitedبنك التوقا
للشعور

Addressee: Central Bank of the Bahamas

Date: 26/02/1999

Sheet: 9 of 14

	Nr. of Shares at 31.12.1997	Shares Sold During 1998	Shares Bought During 1998	Nr. of Shares at 31.12.1998
ABDULMOHSIN AL-HUSAIN	500	-	-	500
MOUD ABU ZAID MOHAMED ISMAIL	500	-	-	500
MAHMOUD BULBUL	284	-	-	284
JEF AHMAD HUSEIN HASAN ABU FARDEH	700	-	-	700
MMED SHARAF AHMED	1,500	-	-	1,500
UBAID ABDEL MOHSENAL-GARARIAH	320	-	-	320
A AL DAMMAD	126	-	-	126
IMED ADNAN ADHAM	3	-	-	3
IMAD MOHYEDDIN AL ASFAR	314	-	-	314
Q HUSSAIN ZAIDI	20	-	-	20
MMAD FAEZ ALMUFTI	240	-	-	240
SAAD EL SAYED KAMEL	36	-	-	36
SAAD EL SAYED KAMEL	156	-	-	156
L RAHMAN AHMAD OWEIS	240	-	-	240
ASAA'D AHMED AL-KHATIB	320	-	-	320
OBEID HASSNA	290	-	-	290
MOSTAFA MAHMOUD RASHED	200	-	-	200
AHMAD YOUSEF SHEBLI	150	-	-	150
HIN	270	-	-	270
LAZIZ AHMED ABDALLA AL DOGHAN	20	-	-	20
LAZIZ AHMED ABDALLA AL DOGHAN	30	-	-	30
MOHAMED HUSSEINSALEM	322	-	-	322
ANDIL	250	-	-	250
FAKHRI ABDELGHANI	25	-	-	25
AHMAD AL-ARFAJ	100	-	-	100
HMED ALHAJ MUSTAFA HAJJAJ	60	-	-	60
ATTALAH ALI ABULEKBASH	50	-	-	50
AFA SALEEM MUTLAQ SAAD	400	-	-	400
ABD EL AZIZ AL-SANAD	40	-	-	40
HAMED SEBAIE ABDEL-HAMED	70	-	-	70
MMED HAMMOUDEH	1,804	-	-	1,804
VED ADNAN ADHAM AYARI	166	-	-	166
EN MUHAMED ABD AL-SHAFY HANDOOM	35	-	-	35
SAID ISMAIL ABDERRASOUL ISSA	92	-	-	92
MMED SAMIR AL MARISTANI	744	-	-	744
BEZAZ	3	-	-	3
BAKER ALSHAKERGI	6	-	-	6
BASET M. AL-ABDULLAH	1,627	-	-	1,627
M ADIB SAYEDAHMED	105	-	-	105
SAID ABDALLA ABU-HALAWA	214	-	-	214
MEED	76	-	-	76
MMAD AHMAD ABU-LIMON	330	-	-	330
SAID AHMED AZHAR	100	-	-	100
RIH AL-SIBAI	60	-	-	60
BIN HAMAD BIN ABDULLA AL THANI	1,000	-	-	1,000
IZZAT AL HOMSI	350	-	-	350
HAZEM TAKIDDIN	400	-	-	400
M MOHAMMAD MOSTAFA THABIT	80	-	-	80
AHMED EL AKBAWY	30	-	5	35
JEH AHMED MUTHANA	51	-	-	51
MOHAMMAD M. ABO SULTAN	60	-	-	60
LI ABDELMAJEED KHAN	20	-	-	20
RAHMAN M. ALARFAJ	10	-	-	10
HUSAIN	100	-	-	100
MOHAMMAD AL-ARFAJ	698	-	-	698
AL DILAIMI	1,232	-	-	1,232
UD A.H. EL GAWHARY	20	-	-	20

Arthur D. Hanna & Company
No. 10 Devereaux Street
P. O. Box N-4877
Nassau, Bahamas.

ASH013452

K AL-TAQWA
Limitedبنك التوقى
للشؤون

Addressee: Central Bank of the Bahamas

Date: 26/02/1999

Sheet: 10 of 14

Name	Nr. of Shares at 31.12.1997	Shares Sold During 1998	Shares Bought During 1998	Nr. of Shares at 31.12.1998
MAHMOUD A.H. EL GAWHARY	20	-	-	20
MOHAMAD NASSIR AL NOUSS	400	-	-	400
MAHFFOUZ ABU DHAQQA	20	-	-	20
MUSTAPHA OMARI	70	-	-	70
FOUAD AHMED BELTAGY IBRAHIM	130	-	-	130
SAMI ISSA M. ABU-SELMIA	40	-	-	40
CHAMSAL.DDIN DURMUCH	30	-	-	30
MAYSA FARRA AL NAASSAN	721	-	-	721
SEENA AL-OMRAN	735	-	-	735
SAMIR SULAIMAN AL-UMRAN	153	-	-	153
FADEL A. H. RABBA'	50	-	-	50
MAHMOUD A.H. EL GAWHARY	20	-	-	20
NADA REKABY	4	-	-	4
SUMAYA A. AL-ZAID	15	-	-	15
FAROUK MOHAMMAD KONASH	15	-	-	15
FAROUK MOHAMMAD KONASH	14	-	-	14
FAROUK MOHAMMAD KONASH	14	-	-	14
WEDAD M. AL-ARFAJ	366	-	-	366
MONZER KAHF	400	-	-	400
EIMAN ABD AL-TAWAB ZIADA	40	-	-	40
ABDALLAH GHANEM A. J. AL KUBAISI	1	-	-	1
YUSEF MAHMOUD YUSEF SHAHWAN	460	-	-	460
FOUDIL BABA-ALI	46	-	-	46
AHMED FARID MOUSTAPHA	43	-	-	43
AHMAD MOHAMMAD NABIH ALLAM	50	-	-	50
MOHAMMAD OMAR BADAHDAH	315	-	-	315
OTHMAN JEBRIL ABDELMINEM SHANNARAN	600	-	-	600
CEMILE DIKMEN	1	-	-	1
MOHAMED SAEED AL-HOMSI	100	-	-	100
FIDA ALWAN	100	-	-	100
AISHEH AL KHATIB	30	-	-	30
KHADER MOHAMED ABDUL MAJID SALEH	330	-	-	330
ADEL KANAAN	600	-	-	600
ABDELRAHMAN M. SALEM JUBRAN	50	-	-	50
YAHYA SHABAN DIAB AYYAT	20	-	-	20
HAMAD IBRAHIM HAMAD AL-ABDUL WAHHAB	752	-	-	752
IMAN KHALIFEH	2	-	-	2
MOH'D SEF AL DIN SIBAI	30	-	-	30
ABDALLA MOHAMED BUSIN	200	-	-	200
NAIMA KENZ	4	-	-	4
GHAASSAN EL SADEK	200	-	-	200
ABBAS AHMED MOHAMED SHALTOUT	48	-	-	48
ABDULLA AHMAD YOUNES	600	-	-	600
HABIB YOUSSEF	20	-	-	20
AHMED MOHAMED EL-HALWAGI	180	-	-	180
ABDULRAHMAN A. SHAMIRI	10	-	-	10
EBRAHIM AHMED ALY EL-RASHIDY	40	-	-	40
EBRAHIM AHMED ALY EL-RASHIDY	40	-	-	40
ABDURAHMAN AHMAD M. AL-MULHEM	3	-	-	3
KAMARAN KAKEL	12	-	-	12
ABD ALKAREEM FARIS ABU HAJER	100	-	-	100
MARIAM ABDULLATIF AL MULLA	10	-	-	10
MOKHTAR BOUGZIA	12	-	-	12
ALI BOURSAS	4	-	-	4
MAHAMAD HASSAN HITOU	162	-	-	162
MAHAMAD HASSAN HITOU	2,404	-	-	2,404
FAISAL ABDULAZIZ ALBRAIKAN	330	-	-	330
MAHMOUD AHMAD TAHHAN	766	-	-	766
AKHTAR HUSAIN	90	-	-	90
AMAL SABRI AL SADEK	20	-	-	20

AL-TAQWA
Limitedبنك التاوقا
المحدود

Addressee: Central Bank of the Bahamas

Date: 26/02/1999

Sheet: 11 of 14

e	Nr. of Shares at 31.12.1997	Shares Sold During 1998	Shares Bought During 1998	Nr. of Shares at 31.12.1998
AL AHMAD	40	-	-	40
EK ABD METWALLI EL SADEK	20	-	-	20
BANE DJERABA	107	-	-	107
ID JUBRAN ESMAIL	200	-	-	200
SAM M. SOLIMAN BAHR	17	-	-	17
IMOUD AHMAD RASSOUL	480	-	-	480
'A AL-MADI	35	-	-	35
HMIM KHALEEL Y.A.SAID AHMAD	142	-	-	142
EL-AZIZ ABDALLA M.Y.DORRA	204	-	-	204
IHAL SROUJI	278	-	-	278
HAMED ABDELMUTTALEB I.WAHDAN	36	-	-	36
HAMED MAHMOUD MOH'D EL-BADRI	310	-	-	310
N ABDELHAKIM KHALID EL BADRI	699	-	-	699
IZI ADNAN KILANI	400	-	-	400
JA MOHMMED BINLADEN	770	-	-	770
AN MOHAMMED SAYOUTI	20	-	-	20
UF SABADIA	228	-	-	228
N BINLADEN	26	-	-	26
MAR MUHIYADDIN	20	-	-	20
HI YAKAN	1,143	-	-	1,143
LID H. AL-SENANI	130	-	-	130
N MAHMOUD MOHAMMAD ALI	1,600	-	-	1,600
LEED KHALID A.AL-GOSAIBI	63	-	36	99
SER MASRI	60	-	-	60
AD M. AL AWAWDAH	60	-	-	60
EK ABD ELHAKIM KHALIFA KHAIAL	2	-	-	2
A-GHALIB KHALIL BAZBAZ	86	-	-	86
AD MOHAMMAD SHAMIYAH	80	-	-	80
RWAN S.R. SENDI	200	-	-	200
JULFATTAH MOHAMMAD A. OBEID	30	-	-	30
D AL-MOUSA	360	-	-	360
YATULLAH SHAH AL-KHATTAB	450	-	-	450
SLEH SAYED MOHAMMED BAYOMI	141	-	-	141
EH A.A. AL-SHAYA	162	-	-	162
JAN ABUL-KHEIR	150	-	-	150
HAMED MANAR KANAAN	79	-	-	79
EM AHMED BASUNBUL	75	-	-	75
HAMMAD ABDULLAH AL-BURAEY	10	-	-	10
HAMMAD ABDULLAH AL-BURAEY	5	-	-	5
ANI ADNAN FAHIM HALAWEH	100	-	-	100
HAMED YASSER HAMAD	50	-	-	50
ISMAIL MEDANI	150	-	-	150
AD MOHAMAD A.AL-KHATEEB	5	-	-	5
AD MOHAMAD A.AL-KHATEEB	5	-	-	5
AD MOHAMAD A.AL-KHATEEB	5	-	-	5
AD MOHAMAD A.AL-KHATEEB	5	-	-	5
DWAN AMIN HAMEED	50	-	-	50
DELMALEK ABU-SHEIKH	135	-	-	135
MAR ABD AL JAWAD AL HALEES	25	-	-	25
HAMED ELMI-ABDO	78	-	-	78
AD SUBAAN BURAALEH	118	59	-	59
KI MOHAMED IBRAHIM FAHGAN	100	-	-	100
MI ABDUL MALIK FADEN	10	-	-	10
LAH ALI NASRALLAH ABU-JARAD	100	-	-	100
MI DIA-EDDINE	266	-	-	266
JTLAQ R.H.TAKRURI	50	-	-	50
HIR MOH'D A.BZOUR	114	-	-	114
ALID MOHAMMED A.ALMOUSA	360	-	-	360

K AL-TAQWA
Limitedبنك التاqua
للخدمات المالية

Addressee: Central Bank of the Bahamas

Date: 26/02/1999

Sheet: 12 of 14

	Nr. of Shares at 31.12.1997	Shares Sold During 1998	Shares Bought During 1998	Nr. of Shares at 31.12.1998
UF SALEM BAABDAD	166	-	-	166
AF MOHAMED K.A. HASHEM	600	-	-	600
SEN MOHAMED HAMMAM	400	-	-	400
YA MOHAMED K.A.HASHEM	400	-	-	400
MOHAMED KAMAL ABDEL AZIZ	600	-	-	600
N KONASH M.D.	55	-	-	55
N KONASH M.D.	85	-	-	85
IIM AHMED ALY EL-RASHIDY	20	-	-	20
IIM AHMED ALY EL-RASHIDY	20	-	-	20
MED ZEINELABIDIN KHAIRULLAH	2,020	-	-	2,020
SALEM AHMED BADAHDAH	105	-	-	105
IN AMIN HASSAN AGLAN	25	25	-	0
IIM AHMED ALY EL-RASHIDY	40	-	-	40
ER MAHMOUD M.EL-BADRI	37	-	-	37
MAN OMER QUSH	100	-	-	100
MAN OMER QUSH	100	-	-	100
MAN OMER QUSH	100	-	-	100
A H.M. SHAMIYAH	300	-	-	300
YA A. EL-HAMID EL-MAADAWI	10	-	-	10
FAYEZ HAZZOURI	500	-	-	500
MED KHALIL ABU-TAIR	800	-	-	800
TAPHA ISSAOUI	251	-	-	251
FA MOHAMED AL SAIRAFI	710	-	-	710
MOHAMMAD SAID HIRSH	500	-	-	500
AL-ADEL	75	-	-	75
MUSA AL-SHUREIQI	100	-	-	100
HAIRULLAH	370	-	-	370
JAWAD IBRAHIM AL HALEES	20	-	-	20
UN MALASS	422	-	-	422
HASHIM M. SANDOUKA	62	-	-	62
MUHAMAD ALI AL-HIMES AL-HADRAMI	40	-	-	40
IM SHEHADEH A. SHAMIEH	200	-	-	200
A IBRAHIM EL-SHAWI	50	-	-	50
MAHMOUD EL SHAWY	100	-	-	100
ELDIN AWADALLA ELAWAD	150	-	-	150
MMAD AL-ARFAJ	10,480	-	-	10,480
ELDEEN ELSAYED SHARARA	120	-	-	120
ANDRO ABDALLAH CASSANELLO	122	-	-	122
ABDUL MONEMATEIA WALI	10	-	-	10
MMED ABDELHADI AL TANTAWI	10	-	-	10
MMED ABDELHADI AL TANTAWI	10	-	-	10
MMED ABDELHADI AL TANTAWI	10	-	-	10
MMED ABDELHADI AL TANTAWI	10	-	-	10
QUD TALLA MAHMOUD ZOUBI	15	-	-	15
MAD ABDUL HADI MOJAHED	5	-	-	5
QWAIDER	20	-	-	20
MOUTLAK CHOUHEIBER	5	-	-	5
MOHAMMAD AL ASFAR	100	-	-	100
AL ASFAR AL ASFAR	100	-	-	100
ZARZOUR	250	-	-	250
AT ABUBAKER HAJ SALIH	200	-	-	200
DIG MOHAMED ELDHARIR	900	-	-	900
TIMIMI	50	-	-	50
- GRENOBLE	32	-	-	32
ES AL-UMRAN	1,028	-	-	1,028
AHMAD HASAN MANSIEH	122	-	-	122
LYAZAL MOHAMMED AL MAZALY	10	-	-	10
DAHMED AL SHARIF	12	-	-	12
I MOHAMMED AL-EID	90	-	-	90
AN MANSOUR ELGENDI	40	-	-	40

JK ALTAQWA
Limited

Addressee: Central Bank of the Bahamas

Date: 26/02/1999

Sheet: 13 of

Jame	Nr. of Shares at 31.12.1997	Shares Sold During 1998	Shares Bought During 1998	Nr. of Shares at 31.12.1998
NASSER YOUSEF N. AL-KUWARI	20	-	-	20
QAIS ALSHIKH MUBARAK	54	-	-	54
MARYAM MOHAMMAD SOLAIMAN ALAKEEL	398	-	-	398
AMENA A.K. AL KADEB	112	-	-	112
NASOUH TAKIEDEEN	36	-	-	36
MOSTAFA MOHAMAD HASAN HUSAIN	40	-	-	40
HAITHAM SABRI SADEQ	70	-	-	70
AIMAN SABRI SADEQ	40	-	-	40
NADIA A. AL-HARKAN	768	-	-	768
NADER ABOU AL KHAIR AL HALLAK	219	-	-	219
KHALID UMRAN ALUMRAN	572	-	-	572
HUDA ABDELAZIZ AL MOUSA	30	-	-	30
BAHAA EL DIN AHMED A. MOHAMED ABDALLA	118	-	-	118
OMAR J. ESMAIL	300	-	-	300
WALEED AHMED ABABTAIN	100	-	-	100
SAWSAN A. ABABTAIN	304	-	-	304
SUBHI DAHBOUR (FOR MRS. HIYAM SAYEDAHMED)	15	-	-	15
MAGDA MOH. ALIEL-MAHGARY	4	-	-	4
MAGDA MOH. ALI EL-MAHGARY	4	-	-	4
ABDEL RAHIM MOHAMMAD SYAM	100	-	-	100
ASMA AHMAD KHALIL	141	-	-	141
YOUSRIA EL-ZEFTAWI	80	-	-	80
ZAHIR KHAN PERVEZ	30	-	-	30
MURSHED AHMED EBRAHIM MASALHAH	70	-	-	70
THAKRA Y. NAJI AL DILAIMI	26	-	11	37
MAJAHED MOSTAFA BAHJAT	72	-	-	72
MUNGID MUSTAFA BAHJAT	50	-	-	50
SHADIA SAID M. MARAWI	180	-	-	180
GABRIL A. GABRIL EL BOURI	517	-	-	517
MOHAMMAD SAID ALHAJ ZALLOUM	42	-	3	45
MOHAMMED RASHAD M. KALIFEH	2,308	-	-	2,308
MOHAMMAD AHMAD KHALIL	192	-	-	192
HALAH MEER	24	-	-	24
HAMZAH MAHMOUD ABU-DAIEH	100	-	-	100
AHMED MESFER AHMED ALGHAMDI	123	-	-	123
MUJAHID HAMID KHALIL AL-FAYADH	1,727	-	-	1,727
HAKAM ADEL YASEEN YASEEN	840	-	-	840
SAMEERA ABDEL QADER M. SAEED	245	-	-	245
SAMEERA ABDEL QADER M. SAEED	42	-	-	42
SAMEERA ABDEL QADER M. SAEED	32	-	-	32
SAMEERA ABDEL QADER M. SAEED	16	-	-	16
SAMEERA ABDEL QADER M. SAEED	16	-	-	16
SAHAR SOLAIMAN AL-AMRAN	130	-	-	130
SEENA AHMAD ABABTAIN	110	-	-	110
ALI ISMAIL MEDANI	150	-	-	150
ABDULLA EBRAHIM S. AL-BAKER	700	-	-	700
IBRAHIM EMIR CHOUMAN	2,614	-	-	2,614
KHAWLA ABDULLATIF AHMED AL FOZAN	1,024	-	-	1,024
WAFI AHMAD ABABTAIN	300	-	-	300
MAJDA A. QADER AL-NAAMA	336	-	-	336
MAHASEN HAMMOUDAH AHMAD	401	-	25	426
MOHAMMED AKHTAR SIDDIQ	24	-	-	24
MOHAMED ABDELLATIF NAMED MAZEN ABDELRAHMAN	99	-	40	139
HAMMOUDEH AWWAD DAGHAGHMEH	357	-	-	357
AL TANTAWY SARAH MOHAMMAD	20	-	-	20
FEKRY AL SAID AHMAD GALBAT	440	-	-	440
MARIAM UMRAN ALUMRAN	40	-	-	40
IMAN UMRAN AL UMRAN	150	-	-	150

JK AL-TAQWA
Limitedبنك التوقا
للشعوب

Addressee: Central Bank of the Bahamas

Date: 26/02/1999

Sheet: 14 of 14

Name	Nr. of Shares at 31.12.1997	Shares Sold During 1998	Shares Bought During 1998	Nr. of Shares at 31.12.1998
EZIYEH ALI ABU NADA	150	-	-	150
IHSAN WALID ALKHIYAMI	500	-	-	500
MOHAMMAD JEHAD CHABAN KABAKIBO	250	250	-	0
HASSAN EL-BANNA EL-ZEIN	-	-	15	15
ABDUL - MALK ABDUL - LATIFF KASSEM	-	-	10	10
USAMA ABO RAMADAN	-	-	5	5
MOHAMMAD ALI ABU NADA	-	-	104	104
AYMEN HAMED M. SHARF AL DEEN	-	-	5	5
MOHAMMED ALI MOGAHED	-	-	15	15
AHMED AYALP	-	-	42	42
MOHAMMAD JEHAD CHABAN KABAKIBO	-	-	250	250
IBRAHIM OMAR	-	-	59	59
CHEDLY BELHADJ-YAHYA	-	-	100	100
TOTALS	260,000	1,002	1,002	260,000



BANK ALTAQWALimited
10, Deveaux Street - P.O. Box N-4877 - Nassau - Bahamas

بنك التقي
المحدود
البحاماس

Date: February 26, 1999
Our ref.: RED-98/GH-db
Your ref.:

LIST OF REDEEMABLE SHAREHOLDERS AT 31/12/1998

NAME	Nr. of Shares at 31/12/1997	Shares Sold During 1998	Shares Bought During 1998	Nr. of Shares at 31/12/1998
MAMUN FATEH AMER	8	-	17	25
MOHAMED FOUAD IBRAHIM RADWAN	23	-	-	23
SUMAYA ABDEL FATAH AL SHENAWY	16	-	-	16
MAHMOUD ABDEL-MOTTALEB KHASHAN	457	-	-	457
ABDULL FATTAH AHMED MOHAMED KHAYAL	65	-	-	65
ABDULAZIZ ABDULLAH SOLAIMAN AL SULTAN	10	-	-	10
MOHAMMAD ABDUL FATTAH OBEID	301	-	117	418
ELSAYED SHABAN KANDIL	460	-	-	460
EL-SAID ZAKY M. SYAM	98	-	-	98
MOHAMMED ABDUL FATTAH OBEID	115	-	23	138
ADNAN M. KASSAB	200	-	-	200
MOHAMED YOUSEF MOHAMED NASSAR	100	-	-	100
MOHAMED RASHADULDEEN DAOUD (ABO ASHRAF)	213	-	-	213
MEDHAT MOHAMED EL-DAKHAKHNY	40	-	-	40
ABDULRAHMAN MABROUK HENDY	60	-	-	60
ABDULL FATTAH AHMED MOHAMED KHAYAL	241	-	-	241
ABD EL RAHIM ABD EL AAL ABDELRAHIM	30	-	-	30
MAHMOUD ABU ZAID MOHAMED ISMAIL	500	-	-	500
ALI SAHIN	250	-	-	250
WALID AHMAD AL-ARFAJ	35	-	-	35
ZAKI MOHAMMAD EL-KAHLOUT	1,000	-	-	1,000
OUSAMA M. EL AMIN	82	-	-	82
FOUAD AHMED BELTAGY IBRAHIM	61	-	-	61
ABDURZZAG EL TAHER M'SALLEM	2,157	-	-	2,157
AHMAD MOHAMMAD NABIH ALLAM	80	-	-	80
ABDULLAH MAHMOUD NAHEEL	3,000	-	-	3,000
AISHEH AL KHATIB	138	-	-	138
ABDUL FATTAH AHMED MOHAMED KHAYAL	83	-	-	83
MOHYI EL-DIN HASSAN AZZAM	76	-	-	76
EBRAHIM AHMED ALY EL-RASHIDY	20	-	-	20
EBRAHIM AHMED ALY EL-RASHIDY	20	-	-	20
FARIS ABDELHAKIM SLEM ABU SHAABAN	48	-	-	48
MAHAMAD HASSAN HITOU	162	-	-	162
MAHAMAD HASSAN HITOU	2,405	-	-	2,405
AMAL MOHAMED OBEID	81	-	16	97
ABDULL FATTAH AHMED MOHAMED KHAYAL	56	-	-	56
ABDULL FATTAH AHMED MOHAMED KHAYAL	56	-	-	56
BASSAM M. SOLIMAN BAHR	17	-	-	17
WALEED KHALID A. AL-GOSAIBI	60	-	-	60
GULDAD KHAN KHATTAK	220	-	-	220
ANAS EL-SABBAGH	901	-	-	901
ABDULFATTAH MOHAMMAD A. OBEID	7	-	2	9
AINUL HUDA ANSARI	34	-	-	34
NAWAL ABDULMONEM AHMED	94	-	-	94

AL-TAQWA
Limitedبنك التوقى
المحدود

addressee: Central Bank of the Bahamas

Date: 26/02/1999

Sheet: 2 of 3

NAME	Nr. of Shares at 31/12/1997	Shares Sold or Converted During 1998	Shares Bought During 1998	Nr. of Shares at 31/12/1998
AMANI ELSHAHAT MOHAMMAD ESHAK	90	-	-	90
WAGIH ABD EL RAHMAN BYUMY ELLASY	52	-	-	52
MOHAMMAD IBRAHIM MUSTAFA AL-AWADI	124	-	-	124
EBRAHIM AHMED ALY EL-RASHIDY	38	-	-	38
EBRAHIM AHMED ALY EL-RASHIDY	38	-	-	38
EBRAHIM AHMED ALY EL-RASHIDY	20	-	-	20
NAEEMA EL HAG MOHAMED ISMAEL	300	-	-	300
HUTHAM MUHAMED AL MUHAIDIB	47	-	-	47
EMAMA IBRAHIM EL-SHAWI	4	-	-	4
MAJED QWAIDER	20	-	-	20
CHOUAIB YOUSFI	3	-	-	3
AICHA BOURETTA	1	-	-	1
RAJA MHIMIEDDBIES	441	-	-	441
SALAH BEN MOHAMED BENSALAM	40	-	-	40
NADER ABOU AL KHAIR AL HALLAK	219	-	-	219
ABDULL FATTAH A.M. KHAYAL	16	-	-	16
ABDULL FATTAH A.M. KHAYAL	24	-	-	24
OMAR AMER DEGHAYES	1,578	-	-	1,578
MOHAMED SEGHIR MESSAMAH	70	-	-	70
MOHAMMED MUMTAZ BAYRAKDAR	14	-	-	14
ASMA AHMAD KHALIL	56	-	-	56
AHMED HAWI	2,994	-	-	2,994
NAJLA KHARBOUTLI	1,072	-	-	1,072
MOHAMED MOUNIR AL LAZKANI	651	-	-	651
IMAD M.A. AL-NAKSHABENDI	100	-	-	100
ALI ALSAYED ALI ALSHAMY	51	-	-	51
ALI ALSAYED ALI ALSHAMY	12	-	-	12
ALI ALSAYED ALI ALSHAMY	10	-	-	10
TAHIR SALLAMSALIM ABU-MAHFOUZ	300	-	-	300
TAHIR SALLAM SALIM ABU-MAHFOUZ	300	-	-	300
TAHIR SALLAM SALIM ABU-MAHFOUZ	100	-	-	100
TAHIR SALLAM SALIM ABU-MAHFOUZ	100	-	-	100
ABDUL SALAM NOORWALI	192	-	82	274
MONA MUSTAFA H. AL-MUSTAFA	100	-	-	100
NAZIH HAMMAD	892	-	1,053	1,945
GABRIL A. GABRIL EL BOURI	283	-	-	283
IBRAHIM FAROUK EL-ZAYAT	89	-	-	89
MUJAHID HAMID KHALIL AL-FAYADH	556	-	338	894
SYED KHAJA NASEERUDDIN	10	-	-	10
MEDHAT MOHAMED EL-DAKHAKHNY	22	-	-	22
HALAH MEER	22	-	-	22
SANTE CICCARELLO	47	-	-	47
AYAD ABDUL MAJEED AL ZAYDI	222	-	-	222
ESHRAQ MOHAMMAD ABDELFAHAT OBEID	60	-	-	60
ALI ALSAYED ALI ALSHAMY	21	-	-	21
ALI ALSAYED ALI ALSHAMY	21	-	-	21
ALI ALSAYED ALI ALSHAMY	21	-	-	21
ALI ALSAYED ALI ALSHAMY	21	-	-	21
FAROUK AL-ARAB	1,000	-	-	1,000
HIDAYAT AJLANI	74	-	-	74
KHALED MOHAMMAD FURATI	-	-	172	172
OSAMA SHEHADEH ABDUL RAZZAQ ANANY	-	-	300	300
SULAF A SHEHADEH ABDUL RAZZAQ ANANY	-	-	1,000	1,000
ABDUL AZIM HASSAN ABDEL WAHAB	-	-	30	30
HASSAN EL-BANNA AHMAD HELMI ABDUL-MAGID	-	-	950	950
AHMAD HELMI ABDUL-MAGID	-	-	950	950
SLIMANE ZERATA	-	-	3	3
HALA M. IZZAT AL HOMSI	-	-	200	200
HAMAD HAZEM TAKIDDIN	-	-	200	200
MOKHTAR AHMED ALI ELRASHEEDE	-	-	29	29
AHID KHAIRULLAH	-	-	134	134
NAYEF KHALIL BAYER HATAMLEH	-	-	160	160
ABDULLA HAMALI	-	-	30	30

بكاليتا قواي
المشهود

ALTAQWA
Limited

3 of 3

Addressee: Central Bank of the Bahamas

Date: 26/02/1999

Sheet:

NAME	Nr. of Shares at 31/12/1997	Shares Sold or Converted During 1998	Shares Bought During 1998	Nr. of Shares at 31/12/1998
NAIMA KENZ	-	-	2	2
ABDULLA AHMAD YOUNES	-	-	700	700
ISMAIL MAHMOOD HAMMAD	-	-	252	252
MUSTAPHA DAHDUHI	-	-	8	8
MOHAMED ZAKARIA ERAKY SAID	-	-	15	15
MOHAMMAD MAHMOUD KAYALI	-	-	150	150
LAMYA SAUD AL-AKEEL	-	-	36	36
SAKHR AL-ANANI	-	-	40	40
MOHAMMAD JEHAD CHABAN KABAKIBO	-	-	250	250
OMAR ABOU CHAER	-	-	72	72
MOHAMMAD SUHAIB KHAN	-	-	180	180
HASSAN A. O. BAABDULLAH	-	-	100	100
TOTAL	<u>26,618</u>	<u>-</u>	<u>7,611</u>	<u>34,229</u>

Ahmed

